1001 Pennsylvania Avenue

Owner Certificate of Insurance Requirements

INSURANCE Vendors/Contractors (Low Risk)

Before proceeding with any work, the Vendor/Contractor shall furnish to the Owner and the Owner's Agent, a certificate in a form approved by the Owner (not to be unreasonably withheld) executed in duplicate, by the Vendor/Contractor's insurance agent, evidencing the insurance required with insurance companies approved by the Owner (not to be unreasonably withheld). Certificates found to not be in approved form or which are incomplete will be returned to the Vendor/Contractor for revision and resubmission. (Certificates must clearly indicate the work for which the certificate is submitted.) The Vendor/Contractor shall keep said insurance in full force until acceptance of its work by the Tenant. Such insurance shall be modifiable or cancellable only on written notice to Owner and the Owner's Agent from the insurance company; mailed to Owner and the Owner's Agent, thirty (30) days in advance or modification or cancellation. In the event of a cancellation notice, Vendor/Contractor shall obtain similar insurance coverage from other approved insurance companies prior to the effective cancellation of the original insurance coverage. In the absence of such insurance, Vendor/Contractor shall cease all work and vacate the Site, until such time a new Certificate of Insurance, as described above, is received by the Owner and the Owner's Agent.

Insurance carrier must have an AM Best rating of "A-VII" or better.

Coverage

Vendor/Contractor liability insurance must have a minimum of \$1 million dollars per occurrence in total coverage of Commercial General Liability.

1.	Commercial General Liability Insurance	\$1,000,000 Each Occurrence \$1,000,000 General Aggregate
2.	Automobile Liability Occurrence insurance should cover All owned, non-owned, hired, scheduled and any autos.	\$1,000,000

Limits of Liability

3. Statutory Minimum of Worker's Compensation and Occupational Disease.

Evidence of the above coverage should be provided to the Owner and the Owner's Agent by means of a Certificate of Insurance with the Owner and the Owner's Agent as certificate holders.

The Certificate of Insurance shall also include the following provisions in the Description section:

1. Name the following entities (<u>verbatim</u>) as additionally insured on all policies (other than Worker's Compensation) which shall be the primary insurance over any other available insurance to the additional insured for the negligence of the Vendor/Contractor:

Teachers Insurance and Annuity Association of America, for the benefit of its Real Estate Account (TIAA), New York State Teachers' Retirement System (NYSTRS), and Hines Interests Limited Partnership

The entities above must be listed verbatim and without any additional abbreviations or typographical errors.

- 2. A waiver of subrogation endorsement in favor of certificate holder and the additionally insured entities.
- 3. A statement confirming that all policies provide no less than thirty (30) days notice of cancellation.
- 4. Wording indicating that coverage is primary and non-contributory.

The Vendor/Contractor shall also carry such additional insurance as may be required by the law in the District of Columbia. The Vendor/Contractor shall keep the insurance required by this paragraph in full force and in effect until acceptance of its work by the Owner. If the Vendor/Contractor shall subcontract any of its work, the Vendor/Contractor shall be responsible for seeing that such subcontractor shall have the insurance coverage and shall furnish the Owner and the Owner's Agent evidence thereof before the subcontractor commences work on the Site.

Certificate Holders:

TIAA and Hines Interest Limited Partnership 1001 Pennsylvania Ave, NW Suite 100 Washington, DC 20004